



# ERDF Convergence Progress Report

February 2015

## Convergence status

We are now 100% through the ERDF Convergence Programme in terms of time. By the end of 2013 local partners had endorsed enough investments to fully commit the Programme and the final projects have now been contracted. Some investments will continue to be delivered during 2015.

ERDF has met its spend targets for 2009, 2010, 2011, 2012, 2013 and 2014.

All monetary figures are <b>million euros</b>	<b>ERDF Programme</b>
<b>Programme budget</b>	€458.1m
<b>Number of investments</b> contracted*	169
Actual <b>spend</b> to date	€365.3m
<b>Spend target by end 2015</b>	<b>€458.1m</b>

**Note:** The Programme allocation is fixed in euros. During the life of the Programmes the sterling value of the Programme will vary with the GBP/Euro exchange rates so the figures above are given in euros for consistency.

For more detailed information about all [Convergence investments](#) is available on our website.

You can also find the latest Convergence updates by visiting our [Media Hub](#).

\*Excludes Grant for Business Investment (GBI) projects which are yet to draw down ERDF Convergence funding.

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[www.erdffconvergence.org.uk](http://www.erdffconvergence.org.uk)



## CONVERGENCE INVESTMENTS

### New Investments

#### Aerohub Business Park

This investment will enable the delivery of the first phase of the Aerohub Business Park by providing a road, infrastructure and landscaping which will open up 21.7 hectares of land on which 12 level plots will be created for future development. ERDF Convergence investment : £4,667,040

#### CPR Skills Infrastructure

Through this investment the Carlyon building at Cornwall College's Camborne campus will be refurbished to provide an enterprise environment and training facilities for students specialising in Travel & Tourism, Hair, Health and Beauty and Catering & Hospitality. ERDF Convergence investment: £2000,000

#### Dartmouth Wave Energy Ltd

Dartmouth Wave Energy Ltd has developed a market leading Wave Energy Converter device, 'Searaser', which pumps pressurised seawater ashore through an accumulator or onto a sea anchored rig (or a combination of these) to produce electricity on demand. This project will support the development of a robust Technical File for the Searaser to raise funding for a pre-production prototype trial in Cornwall. ERDF Convergence investment: £110,804

#### Kernow Coatings Ltd

Kernow Coatings Ltd manufactures and distributes a wide range of coated films and papers, with operations spread across three locations in Penryn and a subsidiary in the US. This project will expand manufacturing capacity in Penryn to enable the company to deliver innovative products reliably for customers. ERDF Convergence investment: £380,000 (through the GBI SIF)

#### Redevelopment of St Mary's and Land's End Airports

Redevelopment and refurbishment of the Isles of Scilly's only year round transport gateway and hardening the grass runway at Land's End, Cornwall. ERDF Convergence investment: £8,362,742

#### St Mary's and Penzance Harbours Project

This project will improve harbour infrastructure at St Mary's, Isles of Scilly and Penzance in order to secure the sea link between Cornwall and the Isles of Scilly. ERDF Convergence: £5,560,609

### Strengthening Business

The accelerated growth of businesses across Cornwall and the Isles of Scilly, in particular higher value businesses which are better able to pay higher wages, will strengthen the commercial value of the economy and maximise the opportunities of change.

Support, specialist advice, quality modern workspace and capital for mainly small and medium-sized businesses, including focused support for environmental goods and service businesses, will assist them with development and growth.

#### Alacrity Falmouth

Alacrity is a graduate entrepreneurship programme based at Falmouth University which will support the creation of new businesses in the Digital Games sector. Graduates will generate solutions in response to market opportunities and be supported to start their own enterprises. ERDF Convergence investment: £1,134,765

#### Apple Aviation Ltd

Apple Aviation, an aircraft maintenance, repair and overhaul company, has established a base at Newquay Airport's Aerohub. Convergence funding from the Grant for Business Investment programme will contribute to salary costs for thirteen new jobs in the business. ERDF Convergence investment: £211,641 (through the GBI SIF)

#### Baldhu Office, Wheal Jane

This project will extend and improve the Baldhu Office at Wheal Jane, to form a feature gateway to Wheal Jane Earth Science Park. The improvements will allow the current occupants, Wardell Armstrong International, a national mining,

mineral and renewable energy consultancy, to expand and create new highly skilled jobs. ERDF Convergence investment: £958,152

### **Barncoose Gateway**

Speculative and bespoke office, industrial and hybrid accommodation to be built at the entrance of the Barncoose Industrial Estate. ERDF Convergence investment: £6,615,522.

### **Bodmin Masterplan**

This investment developed a Vision and Masterplan for Bodmin to guide future development within the town. Key objectives include achieving a balance between housing, employment, community facilities and other infrastructure; providing a range of good quality, well-paid jobs; generating a higher level of investor interest, confidence and commitment to development in Bodmin; achieving high quality design and providing sustainable transport links. ERDF Convergence investment: £341,000.

### **Bromleighs Ltd**

Bromleighs manufactures and sells domestic period light fittings and switches. Convergence investment helped the business bring manufacturing of certain components in-house and reduce costs. ERDF Convergence investment: £48,022 (through the GBI SIF)

### **Bude Stratton Business Park Phase 2**

By creating serviced plots and providing a 250m access road this investment will open up 1.8ha (4.5acres) of land near Bude for development into office and industrial space. ERDF Convergence investment: £308,227

### **Business Collaboration Networks (Partner to Succeed)**

This investment encouraged collaboration between high growth potential businesses operating in Cornwall and the Isles of Scilly so businesses could come together to exploit opportunities that stimulate and accelerate economic growth. ERDF Convergence investment: £1,349,820.

### **Business Investment for Growth (Vouchers)**

This programme will support the development of businesses with growth ambitions by co-financing investments which lead to quality job creation and additional GVA. Businesses will be able to propose a specific project and, if successful, will benefit from an ERDF voucher of up to 50% of the cost of the investment. ERDF voucher assistance will range from £1,000 to £50,000. ERDF Convergence investment: £4,416,000

### **Calidus Engineering Ltd**

Calidus specialises in downhole and subsea oil, gas and extreme geothermal engineering. Moving from three locations to a single, larger site with R&D, laboratory and manufacturing under one roof will give sufficient space for the business to grow. ERDF Convergence investment: £450,000 (through the GBI SIF).

### **Caterlink Manufacturing Initiative**

Construction of two buildings to provide 2,800 sq m of manufacturing and storage space with office accommodation which will allow Caterlink to move from several sites to one location and expand its business. ERDF Convergence investment: £364,995

### **Chenoweth Business Park**

The purpose of this project is to provide 5 modern, flexible, high quality business units built to high environmental standards at the centre of the Roseland Peninsula near Ruan Highlanes. This workspace will be available for new and expanding businesses to rent. ERDF Convergence investment: £291,595

### **Clickety Books Ltd**

Clickety Books create and sell educational resources designed to develop children's pre-literacy skills. They also produce materials for children with speech and language difficulties, to support the development of reading, spelling and writing skills. The business will use Convergence investment to support employment costs and create skilled graduate level jobs. ERDF Convergence investment: £105,000 (through the GBI SIF)

### **Coaching for High Growth (part of Grow Cornwall)**

The aim of this investment is to assist small and medium-sized enterprises (SMEs) with high growth potential to realise their potential and improve their performance. ERDF Convergence investment: £4,798,800.

### **Coastal Marine 2004 Ltd (Mashfords)**

Investment to purchase a 12 tonne Sublift hoist which will allow Mashfords to use the space in their yard more effectively, lift a wider range of boats and work on an additional 4 boat refits at any one time. ERDF Convergence investment: £31,889 (through the GBI SIF).

### **Combined High Growth Convergence Programme**

This investment will allow Oxford Innovation to deliver three more years of support to high growth businesses through the Grow Cornwall programme. Eligible companies will benefit from targeted coaching and entrepreneurs will be supported to start-up or develop high growth businesses. ERDF Convergence investment: £7,000,000.

### **Community Energy Pilot Project, Tolvaddon**

The South West RDA, CPR Regeneration and Cornwall Sustainable Energy Partnership have been working with EDF Energy to investigate the potential for developing a community-based sustainable energy heat and power supply pilot project in Pool. This investment will continue this work by supporting the design of a bio-oil fuelled combined heat and power plant, the development of an Energy Services Company (ESCO) structure and legal documentation and the completion of a feasibility study. ERDF Convergence investment: £150,000

### **Cornish Crabbers**

Cornish Crabbers, a boat building company based in Rock, North Cornwall, is receiving ERDF Convergence support to purchase the premises it currently occupies and to invest in production equipment. ERDF Convergence investment: £150,000 (through the GBI SIF).

### **Cornwall Air Ambulance Trust - New Operations Facility**

Convergence investment will help build a new base for Cornwall Air Ambulance Trust and its helicopter at Newquay Cornwall Airport, as part of the growing aviation business hub. The development included a hangar and high quality office space, providing accommodation for both operating crews and the fundraising team. ERDF Convergence investment: £949,760.

### **Cornwall Business Park**

Site clearance, roads and infrastructure to service the proposed Cornwall Business Park at Hallenbeagle, Scorrier. ERDF Convergence investment: £3,909,299

### **Cornwall Development Company SIF Delivery Team**

A team of staff to implement and deliver the six Strategic Investment Frameworks in Priority 4 of the Convergence Programme: St Austell, St Blazey and the Clay Area SIF, Truro SIF, Falmouth/Penryn SIF, Newquay and St Columb Major Area SIF, Bodmin SIF, Penzance SIF. ERDF Convergence investment: £6,418,243.

### **Cornwall Enterprise Programme**

The Enterprise Programme focuses on improving business performance through learning. It will have three strands: a series of flagship events which will inspire and motivate people from the business and education communities; business performance improvement workshops and reviews; and enterprise research. ERDF Convergence investment: £1,996,602

### **Cornwall Marketing**

A nationwide marketing campaign promoting Cornwall's business environment and products and activity to attract foreign direct investment. ERDF Convergence investment: £1,440,000.

### **Cornwall Marketing 2012-15**

Promoting Cornwall globally as a business location and aiming to attract high quality investors to Cornwall and the Isles of Scilly, Cornwall Marketing 2012-15 follows Cornwall Marketing Phase 1. Consisting of two strands, InvestinCornwall and Cornwall Brand, the project will target markets in North America and promote Cornwall as a great location for business. ERDF Convergence investment: £945,000.

### **CPR Delivery Support**

The aim of this investment is to establish a Convergence Programme co-ordination team within the Camborne Pool and Redruth Urban Regeneration Company to help deliver the Convergence Programme, particularly the Strategic Investment Framework for Camborne, Pool and Redruth. ERDF Convergence investment: £4,921,779.

### **CPR Delivery Support (2011-12)**

This investment will maintain CPR Regeneration's delivery support functions and the development of robust ERDF proposals which have been prioritised for delivery in Camborne, Pool and Redruth. ERDF Convergence investment: £322,700.

### **Cross Lane Offices, St Austell**

Bringing an historic building back into use and redeveloping the adjacent property, this investment will create high quality office space at the junction of High Cross St and Cross Lane in St Austell town centre. The scheme will restore historic features reflecting the buildings' location within a conservation area. ERDF Convergence investment: £934,901

### **Design and Innovation for Business Sustainability**

Design and Innovation for Business Sustainability aims to increase small businesses' capacity to use design to boost productivity. ERDF Convergence investment: £561,399

### **David Paull (CNC) Engineering Ltd**

Convergence investment will support David Paull (CNC) Engineering Ltd's growth through the acquisition of Parker Maxam's premises at Treleigh Industrial Estate and a contract to produce manufactured parts for delivery to the Parker Maxam facility in France. ERDF Convergence investment £150,000

### **Engineered Arts Ltd**

From its base in Penryn, Engineered Arts produces advanced humanoid robots. The company wishes to expand the market for this product by enhancing the capabilities of its existing robot, RoboThespian, and developing it as a teaching and research platform and, secondly, by developing a new SociBot platform. The proposed expansion means Engineered Arts will recruit additional staff creating highly skilled jobs. ERDF Convergence investment: £117,000 (through the GBI SIF)

### **Environmental Management Centre**

By constructing new premises at United Downs Industrial Park, St Day this investment will allow Clear-flow Ltd to centralise its operations at one site, improving environmental and operational efficiency. ERDF Convergence investment: £426,218

### **Envision Phase 3**

This investment has been made to enable Envision to continue to help businesses improve their competitiveness and productivity by improving their resource efficiency. This is achieved through a tailored programme of audits, training and mentoring support. ERDF Convergence investment: £281,250.

### **European Springs & Pressings Ltd**

This project is about securing the long-term future of European Springs & Pressings' Cornwall manufacturing operation, significantly increasing its sales, productivity and profitability and making it a key part of the Lesjofors Group's automotive springs production process. The Convergence investment will purchase three pieces of capital equipment that will form a new manufacturing line enabling the business to increase its productivity and profitability. ERDF Convergence investment: £289,650 (through the GBI SIF)

### **Finance for Business**

The South West Loans Fund has received approval for £3.75 million investment from the European Regional Development Fund Convergence Programme and £1.25 million from the South West Regional Development Agency. It will deliver Small Loans for Business (up to £50,000) and Finance for Business (up to £250,000), focussing on businesses which have growth potential but have not been able to secure all their finance requirements from the private sector.

### **Get Set for Growth**

A comprehensive investment readiness service for businesses looking to access finance to start, sustain or grow their business. The project also aims to start a private investor, non-executive director and mentor community to provide an additional source of post-funding advice and guidance for businesses. ERDF Convergence investment: £1,499,436

### **Globalisation (Export Cornwall)**

This £2 million project, which includes £1.5 million from the European Regional Development Fund, aims to support 193 businesses with high growth potential in Cornwall and the Isles of Scilly to trade internationally. It will also be targeted at encouraging foreign business investment in Cornwall and the Isles of Scilly.

### **Globalisation 2012-15 (Export Cornwall)**

Following the initial Globalisation Programme (known as Export Cornwall) the 2012-2015 phase will continue to help increase the number and scale of businesses in Cornwall and the Isles of Scilly trading internationally. ERDF Convergence investment: £2,463,393

### **Goonvean Yard Industrial Units**

Provision of 11 modern, flexible, high quality industrial units near St Stephen in mid-Cornwall, which will be available for new and expanding businesses to rent. ERDF Convergence investment: £314,013

### **Green Build Hub**

Located alongside the Eden Project, the Green Build Hub will be a research facility capable of demonstrating and testing the performance of innovative sustainable construction techniques and materials in a real building setting. ERDF Convergence investment: £1,121,400

### **Hayle Workspace Infrastructure**

Convergence is investing in engineering works - including a new road bridge, construction of a new road, flood protection works and repair of the harbour walls - which are necessary to improve the harbour and provide access to a site for a Marine Renewables Business Park. ERDF Convergence investment: £4,999,896.

### **Headcast Ltd**

Technology start-up Headcast Limited is developing a digital platform that allows animated versions of famous people to comment in near real-time on topical events, either for TV or for use in companies' mobile marketing platforms. ERDF Convergence investment: £225,000 (through the GBI SIF)

### **Headworks Project, Wheal Jane**

This project will refurbish and extend the life of former mine buildings at the Wheal Jane Earth Science Park providing a high quality central hub to the science park, so facilitating business growth and the creation of additional high quality jobs in the environmental sector. ERDF Convergence investment: £1,369,988

### **Heartlands**

Transforming 7 hectares of former mining land (designated as a World Heritage Gateway) this investment will provide high quality community space, heritage facilities and parkland as part of a wider regeneration programme in the centre of Pool. The project will create a unique setting for a range of activities that are essential for the area's economic and social regeneration. ERDF Convergence investment: £2,800,000.

### **Helston Cattle Market Workspace**

This investment will deliver 608 sq m of dedicated business workspace built to BREEAM 'Excellent' standard at the former Helston Cattle Market site. ERDF Convergence investment: £538,393.

### **Hendra Holiday Park - Low Carbon Grant Fund**

This investment, made through the Low Carbon Grant Fund, will allow Hendra Holiday Park to reduce their carbon footprint by installing range of energy efficiency technologies to make their Oasis swimming pool more energy efficient. ERDF Convergence investment: £133,138

### **Hydramaster Ltd**

HydraMaster Ltd, based in Redruth, manufactures carpet cleaning machinery and laser cut components. ERDF investment will allow the business to purchase a new laser cutting system to improve productivity and increase sales, as well as safeguarding and creating jobs. ERDF Convergence investment: £248,000 (through the GBI SIF)

### **Improving Your Resource Efficiency - Capital Grant (Pilot)**

The aim of this project is to provide businesses with capital grant support to make changes which reduce their carbon footprint. For example, small scale equipment which will improve environmental efficiency, such as smart metering, power voltage correction, combined heat and power or smart lighting systems. ERDF Convergence investment: £578,860

### **Improving Your Resource Efficiency – Revenue**

IYRE – Revenue will provide specialist support for businesses wishing to improve their resource efficiency, including environmental audits, one to one support and workshops. The project will also undertake marketing activity centred on awareness raising and climate change, including raising awareness of issues affecting businesses. ERDF Convergence investment: £949,424

### **Intensive Start Up Support (Outset Cornwall)**

An investment to support under represented entrepreneurs start their own businesses. ERDF Convergence investment: £2,044,495.

### **Intensive Start up Support (Outset Cornwall) 2012-15**

Following the success of the first Intensive Start Up Support programme, known as Outset Cornwall, a further three-year programme will run until 2015, supporting individuals who would like to start their own business. ERDF Convergence investment: £2,499,602.

### **Investor Engagement**

CPR Regeneration will work to identify and capture the interest of commercial investors who are willing to respond to opportunities to finance and develop high quality workspace, primarily in Pool Sustainable Neighbourhood. ERDF Convergence investment: £178,091.

### **Isles of Scilly Strategic Investment Framework Delivery Team**

This project will create a team that will be responsible for the development and implementation of projects within the Isles of Scilly area as set out in the Strategic Investment Framework. ERDF Convergence investment: £813,893.

### **Jarrang Ltd**

Digital marketing firm, Jarrang, plans to expand its client base and invest in innovative services using ERDF Convergence investment, so helping secure its longevity. The investment will also help the business recruit new staff and move to larger premises. ERDF Convergence investment: £160,000 (through the GBI SIF)

### **Jubilee Warehouse**

Redevelopment of Jubilee Warehouse in Penryn from its current use as a self-storage facility to high quality workspace for knowledge-based businesses in the creative sector. ERDF Convergence investment: £1,132,465

### **King Edward Mine**

This project will convert two redundant buildings at King Edward Mine into workspace for companies in the creative sector, thereby creating a sustainable future for these Grade II listed buildings. ERDF Convergence investment: £1,126,248

### **KEO Energyshare Limited**

Marketing and communications company KEO Energyshare is a partner in Cornwall Together, an initiative to reduce fuel bills through collective energy purchasing. KEO's role is to promote the adoption of renewable energy and changes in the way energy is used and purchased. ERDF Convergence investment will help the business establish a base in Cornwall, creating 20 full time equivalent jobs. ERDF Convergence investment: £240,000 (GBI SIF)

### **Krowji Phase 1**

Krowji is a successful creative industries workspace cluster based at the former grammar school in Redruth. This project will construct two new buildings, providing up to 61 workspace units, and a new access road to support the growth of the creative sector in Cornwall. ERDF Convergence investment: £1,914,264

### **MARK Product Ltd**

MARK is a furniture and lighting brand based in Penryn. This investment will support the business's growth by helping it to move to larger premises at Rosemanowes Quarry Business Park, Penryn, which will increase efficiency by bringing the company's warehouses and office space together on one site. ERDF Convergence investment: £25,000

### **Marlin House**

This project will regenerate a vacant brownfield site facing Agar Way, Redruth, to develop new high specification workspace. Some of the accommodation will be let to Nova Construction, while the rest will be built speculatively. ERDF Convergence investment: £367,487

### **Metalcraft Cornwall Ltd**

Steel fabrication company Metalcraft Cornwall, based in Penryn, has received Convergence investment to purchase a CNC cutting machine. This will bring the production of steel fabrication components in-house and enable the company to control production, reduce lead times, improve quality, increase profitability and create skilled jobs. ERDF Convergence investment: £27,500 (through the GBI SIF)

### **Mi-Generation Ltd**

Mi-Generation Limited supplies, services and maintains biomass boilers. Convergence investment will help the company to establish a new line of business supplying wood pellet boilers and wood pellet fuel, as well as supporting the commercial launch of a combined heat and power unit, resulting in business growth and job creation. ERDF Convergence investment: £180,000 (through the GBI SIF)

### **Mojo Maritime Ltd**

Mojo Maritime is developing a low motion floating platform for the marine renewable energy industry. This project, which looks at the final design, local fabrication, deployment, testing and decommissioning of the platform, will create and safeguard jobs. ERDF Convergence investment: £327,953 (through the GBI SIF)

### **Nature Paint Ltd**

Convergence investment will help Nature Paint Ltd, a Hayle-based manufacturer of environmentally-friendly paints, to expand its existing customer base and reach new markets. ERDF Convergence investment: £249,966 (GBI SIF)

### **Old Duchy Palace**

Old Duchy Palace, a 700-year old Grade I listed building in Lostwithiel, will be refurbished to create workspace and to make it more accessible. This will be the first major upgrade since 1878 and will utilise locally distinctive building techniques and sustainable materials. ERDF Convergence investment: £310,915.

### **Pendennis Building Redevelopment and Yacht Basin**

This investment is supporting the long-term sustainable growth of Pendennis Super Yachts, as identified in the Port of Falmouth Masterplan. New offices, workshops and a wet basin will be constructed, providing market leading facilities to underpin future growth and job creation. ERDF Convergence investment: £7,137,000

### **Pendennis Shipyard Ltd**

The extension of facilities at Pendennis has created an opportunity for further growth and the company would like to employ 35 additional staff to market this additional capacity. ERDF Convergence investment will support 35 new jobs over their first 2 years of employment. ERDF Convergence investment: £500,000 (through the GBI SIF)

### **Penzance and Newlyn Masterplan**

The Penzance and Newlyn Area Masterplan will set out a vision, a comprehensive development strategy and an urban design framework to guide future regeneration activity and attract new investment to the area. ERDF Convergence investment: £260,000

### **Polymermedics Ltd**

Polymermedics is an ultra-precision tooling and injection moulding company located in St Austell. Investment will be made in automation, tooling and machinery to increase production capacity and turnover, and to secure and create jobs. ERDF Convergence investment: £520,000 (through the GBI SIF)

### **Port of Falmouth Masterplan and Economic Assessment**

This investment will support the creation of a Masterplan consisting of a framework designed to ensure the future sustainability and viability of the Harbour and Docks operations in Falmouth. ERDF Convergence investment: £166,709

### **Porthcressa Regeneration Phase 1 – Public Realm Enhancements**

This investment will improve the public realm in Porthcressa Bank, Hugh Town, St Mary's on the Isles of Scilly to help regenerate and enhance the area. The existing Schiller Shelter and public conveniences will be replaced with a new shelter and public amenities and the seafront area will be redeveloped. ERDF Convergence investment: £2,175,970



### **Porthcressa Regeneration Phase 1 – Workspace**

The development of three workspace units in the Porthcressa area of Hugh Town, St Mary's, Isles of Scilly. The units will be built to high environmental sustainability standards (BREEAM Excellent). ERDF Convergence investment: £348,750

### **Porthloo Slipway & Boatyard, St Mary's, Isles of Scilly**

The boatyard at Porthloo houses a diverse range of marine businesses and has the largest fleet of commercial vessels in operation in Cornwall and the Isles of Scilly, other than Falmouth. As it does not have a permanent safe slip and associated infrastructure many boat operators must travel to Falmouth. This project will create a new concrete slipway, improve hard standing and storage for boats, provide better facilities including toilets, services and sumps for waste oil, and improve access to the boat sheds themselves. ERDF Convergence investment: £275,049

### **Porthmellon Enterprise Centre**

By re-developing a redundant building at Porthmellon Industrial Estate on St Mary's, Isles of Scilly, this project will create managed workspace for creative and knowledge-based businesses. ERDF Convergence investment: £1,828,268

### **Porthmellon Industrial Estate Road**

Development of a new 221m road on the Porthmellon Industrial Estate, St Mary's, Isles of Scilly to improve the functionality of the area and to allow businesses to trade to their full potential. ERDF Convergence investment: £111,542

### **Porthmeor Studios**

Renovation of the Grade II\* listed Porthmeor Studios in St Ives, safeguarding existing workspace and enabling the creation of an additional 53m<sup>2</sup>. ERDF Convergence investment: £643,901

### **Quintdown Business Park**

Through this investment 1,520 sqm of speculative employment space (built to BREEAM Excellent standard) will be created and 2.5ha of employment land will be unlocked at Quintrell Downs near Newquay. ERDF Convergence investment: £2,071,083

### **Redruth Brewery Quarter Enabling & Public Realm Project**

The former Redruth Brewery site is currently derelict and is the largest regeneration site in the town. This project aims to prepare this site for the creation, in the long term, of a high quality urban destination and employment location which will help to transform perceptions of Redruth. This project will improve the public open space, unlock derelict land and conserve the historic leat that runs through the site. ERDF Convergence investment: £1,701,602

### **RMD House**

The development of bespoke workspace at Plot 10 United Downs Industrial Estate will create a headquarters for RM Developments Ltd and an administration and training base for the Four Cornwall consortium. It will include industrial, factory and office workspace. ERDF Convergence investment: £307,397.

### **Rustler Yachts Ltd**

Convergence investment will support the development of two new products, the Rustler 33 and 37. The investment will include mould tooling for both boats, the construction of an external insulated tent for moulding one of the boats and modifications to the existing premises to allow the products to be developed. ERDF Convergence investment: £190,000 (through the GBI SIF)

### **Seasalt Ltd**

Seasalt, a clothing business based in Falmouth, is the largest producer of Soil Association certified clothing in the world, including its own Seasalt brand of ethical products. This investment aims to grow the Head Office function to support a step change in the business and achieve growth in wholesale and internet based sales. ERDF Convergence investment: £230,000 (through the GBI SIF)

### **Sector Networks Transition**

The government's Business Support Simplification Programme (BSSP) has been implemented to make accessing business support more straight forward. ERDF Convergence investment in sector networks aims to help them, as providers of business support, to make the transition to the new business support environment. ERDF Convergence investment: £300,000.

### **Smart Cornwall Business Development Team**

Smart Grids are a new type of electricity network which can respond to peaks and troughs in generation and demand. Cornwall and the Isles of Scilly are well placed to take a leading role in the development of this industry. The Smart Cornwall Business Development Team will support businesses that have the potential to grow in this area and support the development of the smart energy and services market within Cornwall and the Isles of Scilly. ERDF Convergence investment: £250,000

### **Social Enterprise Focus in Cornwall and the Isles of Scilly 2012-2015**

Serco Regional Services Ltd will support social enterprises to grow, by helping them to secure contracts singly and in collaboration. The project will have two elements: supply chain development and market development. ERDF Convergence investment: £541,245

### **South West Manufacturing Advisory Service**

The SW Manufacturing Advisory Service will deliver a range of lean manufacturing services that enable small and medium sized enterprises to improve their competitiveness, productivity and performance. ERDF Convergence investment: £200,000.

### **South West Manufacturing Advisory Service 2011-12**

This additional Convergence investment will enable the continuation of lean manufacturing services aimed at improving the efficiency of operations within small and medium sized enterprises across Cornwall and the Isles of Scilly. ERDF Convergence investment: £160,174.

### **South West Manufacturing Advisory Service – Manufacturing Plus**

This investment will provide a dedicated service to support innovation in manufacturing companies. A virtual Product Development Centre will help accelerate the process of developing and introducing new products. ERDF Convergence investment: £420,000

### **Spinnaker International Ltd**

Provision of additional high quality office and industrial accommodation within an existing business unit. ERDF Convergence investment: £196,979.

### **Spiral Construction Ltd**

Helston-based Spiral Construction Ltd, which manufactures staircases, has outgrown its existing workspace. This investment will construct a 585m sq extension, to high environmental sustainability standards, allowing the business to meet increased demand for its products. ERDF Convergence investment: £265,650.

### **Starting a High Growth Business (part of Grow Cornwall)**

Starting a High Growth Business programme will assist potential entrepreneurs to start up businesses as well as helping entrepreneurs in start-up firms to develop their businesses. ERDF Convergence investment: £3,285,630.

### **St Agnes Island Hall and Workspace**

St Agnes Island Hall is to be refurbished to create an improved, 21st century community hub. New high quality workspace will be built adjoining the hall to provide opportunities for business and employment in one of the UK's most peripheral areas. ERDF Convergence investment, supporting the workspace element of the project: £1,987,000

### **St Austell Printing Company Limited**

This investment will create two new buildings at St Austell Enterprise Park: bespoke workspace for St Austell Printing Co Ltd and a speculative development of flexible, high quality workspace/office accommodation. St Austell Printing Co Ltd will be relocating to the new premises from their existing base in St Austell. ERDF Convergence investment: £3,162,757

### **Superfast Cornwall Business Support Programme**

Approximately 50 businesses will receive high quality support to enable them to make the most of the opportunities offered by superfast broadband, becoming exemplars in the local business community. ERDF Convergence investment: £2,250,000

### **Targeted Business Support from Business Link**

Specialist business support to boost business productivity and competitiveness on a national and international level and to help increase the economic prosperity of Cornwall and the Isles of Scilly. Support will be accessed through Business Link and will receive investment of £4.6 million from the ERDF Convergence Programme.

### **Targeted Business Support from Business Link (continuation)**

This project will extend the existing specialist business support provided by Business Link, in particular providing support for new and existing businesses with high growth potential in Cornwall and the Isles of Scilly. ERDF Convergence investment: £2,801,604

### **The Dairy**

The historic Dairy Knights building in Penzance is to be converted to provide high spec, flexible, office accommodation. ERDF Convergence investment: £89,036 (through the GBI SIF).

### **The Elms**

Located in Redruth, The Elms will be a voluntary, community and social enterprise hub for Cornwall. ERDF Convergence investment: £947,231.

### **The Engine Room**

The Engine Room will provide bespoke support to help social enterprises to grow. Run 'by social enterprise for social enterprise and innovation', it aims to assist 100 enterprises through bespoke support delivered via three Enterprise Hubs which will be established across Cornwall. This project will support Cornwall's designation as the UK's first 'Social Enterprise and Innovation Zone'. ERDF Convergence investment: £508,381

### **Tolvaddon Employment Infrastructure**

This investment is being made to prepare the site of the new Tolvaddon Business Park, near Pool. It will include the construction of a spine road to give access to the business park, the installation of connection points for power, water, drainage and communications, site remediation/decontamination and landscaping. ERDF Convergence investment: £2,879,624

### **Tolvaddon Business Park Plots 2b, 4 and 5**

This project will see the construction of high quality office and factory premises on Plots 2b,4 & 5 Tolvaddon Energy Park, to high environmental standards. The development will be pre-let to LDD (Large Diameter Drilling), a high value company specialising in marine and subsea construction, project management and engineering, allowing them to expand and create additional well paid jobs. ERDF Convergence investment: £1,833,455

### **Treleigh Industrial Estate, Plot 1**

Building on the success of previous phases of development at Treleigh Industrial Estate, Plot 1 will be developed into high quality, accessible workspace which will be suitable for a variety of uses. ERDF Convergence investment: £1,381,903

### **Treleigh Industrial Estate Plots 2 and 5**

Through this investment Convergence is supporting the construction of a range of high quality business units at Treleigh Industrial Estate near Redruth. ERDF Convergence investment: £2,102,900

### **Treleigh Industrial Estate, Plot 6**

Practical Development (SW) Ltd will construct a hybrid industrial unit including a production and processing area, reception, meeting area and staff facilities. It will be built to high environmental sustainability standards (BREEAM Excellent). ERDF Convergence investment: £638,577

### **Treleigh Industrial Estate Plots 7 and 8**

Four flexible factory units totalling 2,806 square metres will be built to a BREEAM excellent standard, making them among the greenest commercial buildings in Cornwall. The developer is Priority Sites. ERDF Convergence investment: £881,576

### **Victoria Business Park Extension**

New office units, suitable for a range of small and medium-sized enterprises, will be built at Victoria Business Park near St Austell. Site services will also be installed on an adjacent site to prepare it for development as employment space. ERDF Convergence investment: £3,101,941

### **Walker Business Park (Junction)**

This investment will improve the main access junction at Threemilestone Industrial Estate in preparation for the construction of new, high quality workspace at Walker Business Park. ERDF Convergence investment: £431,622

### **Walker Business Park (workspace)**

Combining investment from Walker Threemilestone Ltd and Convergence, this project will provide nine office/ industrial units and a 'gateway' building at Threemilestone Industrial Estate in Truro. ERDF Convergence investment: £2,637,450

### **Watergate Bay Low Carbon Project**

ERDF Convergence investment has been approved to install two combined heat and power units, and solar panels, to provide power and hot water at the Watergate Bay Hotel. Funded through the Low Carbon Grant Fund, the project aims to reduce the hotel's carbon footprint by 24% per annum. ERDF Convergence investment: £107,305

### **Watson-Marlow Pumps Group**

Falmouth pump manufacturer Watson-Marlow has announced a £7.3 million expansion having secured £768,737 of investment from the ERDF Convergence Programme and £256,246 from the South West Regional Development Agency. The company is building a new silicone tubing plant to support its core pump business and a growing global market for food, beverage and biopharm tubing.

### **Western Power Distribution, Pool, Redevelopment**

This investment will undertake site remediation and replace outdated buildings, currently occupied by Western Power Distribution, with a new administration and engineering centre which will assist the company's activities, but will also be suitable for future users. The redevelopment is designed to complement the nearby Cornwall College buildings and form a high profile gateway to Pool. ERDF Convergence investment: £2,243,690.

### **Wheal Daniel Workspace**

By bringing a former pumping house at Wheal Daniel, Chacewater, back into use this project will create a food processing production site with associated facilities which will be used by Carley's of Cornwall, a well-established organic food processing company based in Truro. ERDF Convergence investment : £447,244

### **Wheal Harmony**

Remediation and servicing of brownfield land for future development of workspace at Wheal Harmony, Redruth. The project will deal with contamination, former mine workings and Japanese knotweed to prepare the site for development and sustainably service it to CEEQUAL 'very good' standard. ERDF Convergence investment: £1,282,500

## ***Investing in our Future***

Higher education opens up opportunities for the individual and can also produce business development through appropriate business-orientated research and innovation.

The development of much stronger links in Cornwall and the Isles of Scilly between Higher and Further Education and business will help grow businesses, encourage graduates and academics into business or start their own businesses and attract new and different types of business – all helping to build and broaden the business base of Cornwall and the Isles of Scilly.

### **Academy of Innovation and Research (AIR)**

A trans-disciplinary Research & Development lab and creative facilitation space designed to raise levels of business innovation, competitiveness and productivity. ERDF Convergence investment: £6,740,000

### **Combined Universities in Cornwall Central Team Interim Funding**

Supported the continuation of Combined Universities in Cornwall's Central Team, pending a review of the role of the team by CUC partners. ERDF Convergence investment: £345,216.

### **Combined Universities in Cornwall Phase 3 Central Team**

Following a review by Combined Universities in Cornwall (CUC) partners, a team of seven was identified to support CUC's Convergence activities, through three main functional areas - Executive support and co-ordination, Business support and PR and Communications. ERDF Convergence investment: £2,008,335.

### **Dunheved House**

The investment at Dunheved House, Launceston, will establish a Learning Centre which will deliver Higher Education programmes using the latest video conference and IT-based learning techniques to allow learners to fit their studies around their work and domestic commitments. ERDF Convergence investment: £462,439.

### **Environment and Sustainability Institute**

This investment will enable the University of Exeter to build a world-leading Environment and Sustainability Institute at the Combined Universities in Cornwall Tremough Campus, Penryn. The institute will concentrate on two core areas: making good commercial use of the environmental and sustainability knowledge in Cornwall and the Isles of Scilly, and creating a world-class research and teaching institution increase that knowledge. ERDF Convergence investment: £22,899,000

### **European Centre for the Environment and Human Health**

The investment will enable the ECEHH to establish and develop international research into the complex and two-way relationships between the environment and human health. ERDF Convergence investment: £3,053,620.

### **European Centre for the Environment & Human Health (ECEHH) Phase 2**

ERDF Convergence investment has been approved to enable ECEHH to establish itself as a hub of international excellence and to continue the work begun under the Phase 1, with a focus on working with businesses in the second phase. ERDF Convergence investment: £2,999,964

### **Falmouth Marine School**

This project will redevelop Falmouth Marine School to provide specialist facilities to deliver technical marine skills for the local marine industry. This will include new workshops and laboratories, plus flexible space for the delivery of employability, basic skills and business and management skills. ERDF Convergence investment: £1,808,400

### **Health and Wellbeing Innovation Centre**

Consisting of high quality office, laboratory and meeting accommodation, the Wellbeing Innovation Centre will be located in Truro, close to the Royal Cornwall Hospital Trust, the Peninsula College of Medicine and Dentistry, the European Centre for Environment & Health and the Health Institute Incubation Units at the Knowledge Spa. This investment aims to bring together business, higher education and the NHS to generate an internationally significant cluster of health and wellbeing-focused companies and organisations. ERDF Convergence investment: £9,993,000

### **Higher Education Expansion: Penwith**

An £8 million expansion of Higher Education in Penzance as part of the Combined Universities in Cornwall initiative has had approval for £4 million from the ERDF (European Regional Development Fund) Convergence Programme and £2 million from the South West RDA. The expansion, being led by Truro and Penwith College, will involve new and refurbished buildings. It is part of a £32 million master plan to support Further and Higher Education in Penwith.

### **HOW2 Development Phase**

This project is exploring the potential for creating a training, learning and workspace facility at the Eden Project, focused on business skills for environmental technologies, best practice in sustainable construction and low carbon living. ERDF Convergence investment: £384,577

### **Infrastructure Design and Sustainability Strategy**

The purpose of the Infrastructure Design and Sustainability Strategy is to carry out detailed design and specialist work to implement Combined Universities in Cornwall's masterplan for the Tremough Campus. ERDF Convergence investment: £967,682.

### **Infrastructure Design and Sustainability 2**

Following on from the Infrastructure Design and Sustainability this investment will provide essential services to the Tremough Innovation Centre and the Performance Centre to enable both buildings to open for business. ERDF Convergence investment: £1,121,462.

### **Knowledge Escalator**

An initiative to encourage businesses and Higher Education institutes in Cornwall to work more closely together, this scheme has been approved for more than half a million pounds worth of investment from the ERDF (European Regional Development Fund) Convergence Programme, matched by £167,000 from the South West RDA. It is part of a South West wide initiative and aims to support business growth and stimulate new enterprise.

### **National Solar Centre**

With ERDF Convergence and private sector investment a National Solar Centre will be established in St Austell. It will be the UK hub for solar research, development and innovation, supporting the development and growth of Cornwall's solar photovoltaic businesses. ERDF Convergence investment: £870,776

### **Pool Innovation Centre**

Pool Innovation Centre will provide high quality workspace and business support to start-up businesses with potential for growth, and is forecast to create 130 jobs by 2015. The project, which is led by Cornwall Council, is backed by £9 million of ERDF Convergence investment, and almost £3 million from the South West RDA.

### **Peninsula Dental School – capital build**

The Peninsula Dental School - the first new dental school in the UK for 40 years - will widen education and research opportunities in Cornwall and the Isles of Scilly. ERDF Convergence is investing in the construction of a four storey extension at the Knowledge Spa, Truro, to accommodate the school. ERDF Convergence investment: £3,545,000.

### **Peninsula Dental School – research facilities**

The Convergence Programme is supporting the development of research facilities at the Peninsula Dental School. ERDF Convergence investment: £1,244,000.

### **Peninsula Research Institute for Marine Renewable Energy - PRIMaRE**

Investment in PRIMaRE will support academic staff, researchers and a dedicated technology transfer team which works with businesses to support high quality job creation across the South West, as well as allowing for substantial investment in new equipment. The ERDF Convergence Programme has contributed £4.2m to this investment.

### **Performance Centre**

An expansion project which will significantly boost the capacity of University College Falmouth has been approved for ERDF Convergence investment of £12m. The bulk of the investment will be used to provide new, specialist buildings including multi-purpose studios and performance venues for theatre, choreography and music at the Tremough Campus.

### **Science and Engineering Research Support Facility (SERSF), Penryn Campus**

The Science and Engineering Research Support Facility project will provide additional office and laboratory space to expand research facilities for the University of Exeter Business School, the marine renewables team and the Centre of Ecology and Conservation at the university's Penryn Campus. ERDF Convergence investment: £5,220,623

### **South West Innovation Accelerator**

Transfer of specialist technical knowledge from the Further Education sector to the region's SMEs to help them to improve production processes and help sustain and grow their operations, focusing on advanced marine composites, advanced engineering, environmental technologies and food manufacturing. ERDF Convergence investment: £562,500.

### **The Exchange, Tremough Campus**

Construction of an extension to the existing Learning Resources Centre and associated infrastructure as part of the expansion of facilities at the Combined Universities in Cornwall's Tremough Campus. ERDF Convergence investment: £3,000,000

### **Tremough Innovation Centre**

The Tremough Innovation Centre is a new three storey building to be built next to the Combined Universities in Cornwall Tremough Campus in Penryn. It will provide high quality offices for incubating start-up and high growth potential businesses in knowledge based sectors. ERDF Convergence investment: £9,841,626.

### **Wave Hub Construction Costs**

The Wave Hub is a groundbreaking renewable energy project that aims to create the world's first large scale wave energy farm by constructing an electrical 'socket' on the seabed off Hayle, on the Cornwall coast. ERDF Convergence investment: £18,000,000.

### **Wave Hub Development Costs**

This investment covers the costs associated with developing the Wave Hub which will provide a demonstration site for the development and testing of wave energy devices off the coast at St Ives Bay, Cornwall. ERDF Convergence investment: £1,950,000.

## **Making Connections**

The economy of Cornwall and the Isles of Scilly increasingly connected, particularly at a global scale, through trade, future-proof digital technology and knowledge networks is better able to compete. The investment in the roll-out of improved broadband technology and, as importantly, support and training for businesses to maximise its use, will provide the opportunities for new forms of business and markets across the world.

### **A30 Junction Improvements**

The A30 Junction Improvements project consists of a series of alterations to the local road network around the Treswithian and Avers junctions, two of the key intersections serving Camborne, Pool and Redruth (CPR). The improvements are designed to increase the capacity of local roads, unlocking the CPR area for further regeneration. ERDF Convergence investment: £649,843

### **Camborne Pool Redruth East-West Link**

The Camborne Pool Redruth East-West Link project is designed to relieve traffic on the existing A3047 at East Hill Junction, alleviating congestion, providing an improved environment for residents and enabling economic growth. ERDF Convergence investment: £4,214,000.

### **Camborne Pool Redruth Sustainable Transport Phase 1**

As the first phase of a wider project to improve the transport system in Camborne Pool and Redruth, Real Time Passenger Information displays will be provided at key bus stops along the main commuter route in the area (Penzance-Truro), improving access to employment, education and services and encouraging commuters away from private car use which will help address capacity issues on the roads. ERDF Convergence investment: £125,889.

### **Carludon A391 Road Improvement**

This is the first element of a long term transport infrastructure strategy that will unlock strategic development land and enable the sustainable growth of St Austell and the Clay Country. The A391 road improvement project will improve connectivity between St Austell and the A30 making further development possible and give access to the ERDF-funded Carludon Technology Park. ERDF Convergence investment: £5,906,343

### **CPR Transport Infrastructure**

CPR Transport Infrastructure will provide planning, design work and a series of studies required to support the major road construction scheme. It also includes a second package of work to construct an access road at Trevenson Park South to open up land for commercial use. ERDF Convergence investment: £5,334,958.

### **East Hill Junction**

This project will improve access to brownfield development sites in Pool, by taking all traffic generated by both Cornwall College's Camborne campus and Pool Innovation Centre off the local roads, and help bring forward planning consents for new economic development. ERDF Convergence investment: £119,817.

### **Finding a Digital Infrastructure Investor for Cornwall**

This investment covers the development phase of Cornwall and the Isles of Scilly's Digital Infrastructure programme. ERDF Convergence investment: £630,000.

### **Mid-Cornwall Rail Infrastructure Development**

The programme is investing in a feasibility study and the production of a pre-feasibility report to identify potential Convergence investments in the mid-Cornwall rail network that will provide an enhanced north-south rail service between key towns in mid-Cornwall. ERDF Convergence investment: £153,750.

### **Newquay Airport, Echo Apron and Taxiway**

Improvements to the Echo taxiway and apron at Newquay Airport which will allow aircraft access to the airport's Southern Development Zone making it possible for sites around the apron to be used by aeronautical businesses. ERDF Convergence investment: £538,500

### **Newquay Airport Hangars Development**

This project aims to refurbish Newquay Airport's existing hanger and construct another to open up business opportunities at the airport. This is part of a wider investment to improve facilities at airport. ERDF Convergence investment: £390,000.

### **Newquay Airport Infrastructure and Airport Development Package**

This project aims to enhance facilities at Newquay Cornwall Airport to provide a better service to business passengers and support sustainable economic growth in Cornwall. ERDF Convergence investment: £10,777,500.

### **Newquay Airport Treloy Waterfront Phase 1**

This investment will construct an access route to allow vehicles to reach Treloy Waterfront which will make possible the development of military land surrounding the airport which will support the commercial sustainability of the airport's operations. ERDF Convergence investment: £1,825,350.

### **Penzance Harbour Options**

Convergence is investing in the development of two options for improved passenger and freight facilities at Penzance Harbour. This forms part of the Isles of Scilly Sea Link project, a major scheme to improve quay infrastructure at Penzance and St Mary's and to commission a combined passenger and freight vessel. The Convergence investment will focus on the revision and preparation of planning applications for the two options. ERDF Convergence investment: £450,000

### **Superfast Broadband Delivery Management Team**

Providing the capacity to manage the delivery of the £132.5m Cornwall Superfast Broadband project, this investment supports the team which will contract manage the selected investor and providers of superfast broadband business support, and undertake activities to stimulate demand for superfast broadband. ERDF Convergence investment: £3,339,528.

### **Superfast Broadband Infrastructure for Cornwall and the Isles of Scilly**

The aim of this project is to transform Cornwall and the Isles of Scilly, economically and socially, by providing a superfast broadband network, including the infrastructure across the whole of the area. BT is providing £78.5 million and there will be ERDF Convergence investment of up to £53.5 million.

### **Truro Coosebean Commuter Link**

The Coosebean Commuter Link is a new cycle and pedestrian link connecting west Truro with the city centre. It will provide more sustainable travel options for those who live or work in the city. ERDF Convergence investment: £374,399

### **Truro East Park & Ride**

As part of a wider development in the Truro Eastern District Centre which incorporates a Cornish Food Centre, housing and a waste recycling centre, this project will construct a new park and ride facility and improve highways access infrastructure on the A390. This will improve access to the city centre and between key employment areas, laying the foundations for future growth. ERDF Convergence investment: £4,000,000

### **Truro-Falmouth Branch Line**

£4.67 million ERDF Convergence investment in improved public transport giving access to work and Combined Universities in Cornwall at Falmouth, Penryn and Truro. An opening ceremony on 18 May 2009 marked the completion of this work.

## **Strategic Investment Frameworks**

In addition to investments, a number of Strategic Investment Frameworks have been established to help guide future Convergence investment.

### **Grant for Business Investment SIF**

This investment framework has been put in place to support the expansion, modernisation and diversification of businesses - typically through supporting the acquisition of key assets such as buildings, plant and machinery - creating jobs, raising business productivity and raising skills levels. The following businesses have benefited so far:

**Apple Aviation Ltd** - aircraft maintenance, repair and overhaul

**Bromleighs Ltd** - manufactures and sells domestic period light fittings and switches

**Calidus Engineering Ltd** - subsea oil, gas and geothermal engineering



**Clickety Books Ltd** — creates educational materials to develop children's pre-literacy skills

**Coastal Marine 2004 Ltd (Mashfords)** - boatyard and repairs

**Cornish Crabbers** - manufactures sailing boats

**DP Engineering Ltd** – precision engineering

**Engineered Arts Ltd** – advanced humanoid robot products

**European Springs & Pressings Ltd** - manufactures springs and pressings

**Headcast Ltd** - start up company that creates broadcasts using animated versions of well-known people

**Hydrmaster Ltd** – manufacturers of carpet cleaning machinery and laser cut components based in Redruth

**Insider Knowledge** - an online television channel about Cornwall

**Jarrang Ltd** – digital marketing

**KEO Energysare Limited** - marketing and communications

**Kernow Coatings Ltd** – manufactures and distributes coated films and papers

**MARK Product Ltd** — furniture and lighting brand

**Metalcraft Cornwall Ltd** – steel fabrication company

**Mi-Generation** – supply, servicing and maintenance of biomass boilers

**Mojo Maritime** - provides project management, engineering and consultancy services for the marine renewable energy industry

**Nature Paint Ltd** – manufactures environmentally-friendly paints

**Pendennis Shipyard Ltd** – ship-repairer based in Falmouth

**Polymermedics** - ultra-precision tooling and injection moulding

**Rustler Yachts Ltd** – construction of high quality cruising yachts

**Seasalt Ltd** - clothing business producing and selling Soil Association certified clothing

### **Workspace provision**

Investments in workspace to date:

**Baldhu Office, Wheal Jane** – extension and improvement of Baldhu Office to form a feature gateway to Wheal Jane Earth Science Park and to allow the business currently based there to expand

**Barncoose Gateway** - speculative and bespoke office, industrial and hybrid accommodation to be built at the entrance of the Barncoose Industrial Estate.

**Bude Stratton Business Park Phase 2** – site servicing and construction of an access road to open up land for the development of office and industrial units.

**Caterlink Manufacturing Initiative** – construction of manufacturing, storage and office space to allow Caterlink to move from several sites to one and expand the business.

**Chenoweth Business Park** - 5 modern, flexible, high quality business units at the centre of the Roseland Peninsula, near Ruan Highlanes.

**Cornwall Air Ambulance Trust** – office space and hangar at Newquay Cornwall Airport as part of the growing aviation business hub.

**Cornwall Business Park** – site preparation for the proposed business park at Hallenbeagle, Scorrier.

**Cross Lane Offices, St Austell** - high quality office space at High Cross St and Cross Lane, St Austell bringing an historic building back into use and redeveloping another.

**DP Engineering Ltd** – purchase of Parker Maxam premises at Treleigh Industrial Estate, Redruth.

**Environmental Management Centre** – construction of premises at United Downs Industrial Estate, St Day to enable Clear-flow Ltd to centralise operations and increase efficiency.

**Goonvean Yard Industrial Units** - 11 modern, flexible, high quality industrial units near St Stephen, mid-Cornwall, for new and expanding businesses.

**Helston Cattle Market Workspace** – 608 sq m of business workspace at the former Helston Cattle Market site.

**Hayle Workspace Infrastructure** – engineering works to improve the harbour and provide access to a site for the Marine Renewables Business Park.

**Health and Wellbeing Innovation Centre** – office, laboratory and meeting space for health and wellbeing-focused businesses and organisations.

**Jubilee Warehouse** – redevelopment of Jubilee Warehouse, Penryn, from storage facility to high quality workspace for the creative sector.

**King Edward Mine**—conversion of two redundant buildings at King Edward Mine into workspace for companies in the creative sector.

**Krowji Phase 1** — two new buildings at Krowji, Redruth, providing up to 61 workspace units for the creative industries.

**Marlin House** — regeneration of a derelict site in Redruth to create pre-let accommodation for Nova Construction and speculative workspace.

**Old Duchy Palace** – refurbishment of this Grade I listed building to create workspace and to make it more accessible.

**Pendennis Building Redevelopment & Yacht Basin** – new offices, workshops and wet basin at Pendennis Super Yachts, Falmouth

**Pool Innovation Centre** - high quality workspace and business support for start-up businesses with potential for growth.

**Porthcressa Regeneration Phase 1, Workspace** – three workspace units in Porthcressa, Hugh Town, St Mary's, Isles of Scilly.

**Porthmellon Enterprise Centre** — managed workspace for creative and knowledge-based businesses on St Mary's, Isles of Scilly

**Porthmellon Industrial Estate Road** – improvements to road infrastructure at the industrial estate to enable businesses to operate to their full potential.

**Porthmeor Studios** – renovation of the Grade II\* listed studios, safeguarding 856m<sup>2</sup> of existing workspace and creating an additional 53m<sup>2</sup>.

**Quintdown Business Park**—speculative employment space at Quintrell Downs, near Newquay

**RMD House** – development of an HQ for RM Developments Ltd and an admin/training base for the Four Cornwall consortium at United Downs Industrial Estate.

**Rustler Yachts** – includes construction of an external insulated tent for moulding a new product and modifications to the existing premises.

**Spinnaker International Ltd** - additional high quality office and industrial accommodation within an existing business unit.

**Spiral Construction Ltd** – a factory extension which will allow the Helston-based firm to meet increased demand for the staircases it manufactures.

**St Agnes Island Hall and Workspace**—new high quality workspace adjoining the community hall on St Agnes, Isles of Scilly.

**St Austell Printing Co Ltd** – two new buildings at St Austell Enterprise Park: bespoke premises for St Austell Printing Co Ltd and speculative workspace/office accommodation.

**The Dairy** - the historic Dairy Knights building in Penzance is to be converted to provide high spec, flexible, office accommodation.

**The Elms** - located in Redruth, The Elms will be a voluntary, community and social enterprise hub for Cornwall.

**Tolvaddon Employment Infrastructure** – site preparation for Tolvaddon Business Park.

**Tolvaddon Business Park Plots 2b,4 & 5** - office and factory space to be used by Large Diameter Drilling Ltd

**Treleigh Industrial Estate, Plot 1** – construction of flexible, adaptable, accessible workspace at Treleigh Industrial Estate

**Treleigh Industrial Estate Plots 2 and 5** - construction of a range of high quality business units at Treleigh Industrial Estate near Redruth.

**Treleigh Industrial Estate, Plot 6** – construction of a hybrid industrial unit comprising a production and processing area and office space.

**Treleigh Industrial Estate Plots 7 and 8** - four flexible factory units totalling 2,806 square metres to be built to high environmental sustainability standards.

**Tremough Innovation Centre** – incubation space for business start ups

**Victoria Business Park Extension** – construction of office units for SMEs and site servicing at an adjacent site in preparation for the development of additional employment space.

**Walker Business Park (workspace)** – construction of nine office/industrial units and a gateway building at Threemilestone Industrial Estate, Truro

**Watson-Marlow Pumps Group** – construction of a new silicone tubing plant to Watson Marlow's pump manufacturing business in Falmouth.

**Western Power Distribution, Pool, Redevelopment** - site remediation and replacing Western Power

Distribution's outdated buildings with a new admin and engineering centre.

**Wheal Daniel** - renovation of former pumping house at Wheal Daniel to create food processing facilities which will be used by Carley's of Cornwall

### **Camborne Pool and Redruth Strategic Investment Framework**

This SIF provides a framework for investments which would help increase the number and range of jobs, support business growth, stimulate innovation and enterprise, and boost skills levels in Camborne, Pool and Redruth.

### **Bodmin Strategic Investment Framework**

The overall aim for the Bodmin Strategic Investment Framework is to develop Bodmin as an economic growth pole while retaining its distinctive heritage.

### **Falmouth / Penryn Strategic Investment Framework**

Outlines a range of potential Convergence investments for Falmouth and Penryn.

### **Newquay and St Columb Major Strategic Investment Framework**

The framework includes proposals for employment and business site based options, sustainable transport and accessibility improvements, public realm enhancements as well as non site based initiatives such as digital infrastructure, business support and skills development.

### **Penzance and the Isles of Scilly Strategic Investment Framework**

Looking to create on a more sustainable and competitive future for Penzance and the Isles of Scilly, this SIF focuses on developing new and existing workspace, investing in infrastructure, sustainable energy initiatives, good quality public space and skills training.

### **St Austell, St Blazey and the Clay Area Strategic Investment Framework**

This Strategic Investment Framework outlines economic development priorities including workspace, business support, skills development and public realm improvements.

### **Truro and Threemilestone**

Outlines potential Convergence investments for Truro and Threemilestone.

## ***Associated Programmes - Rural Development and Fisheries***

European Social Fund (ESF) Convergence Programme — [www.inspiringwork.org/insight/provision](http://www.inspiringwork.org/insight/provision)

European Fisheries Fund Programme — [www.marinemanagement.org.uk](http://www.marinemanagement.org.uk)

Rural Development Programme for England — <http://rdpenetwork.defra.gov.uk>